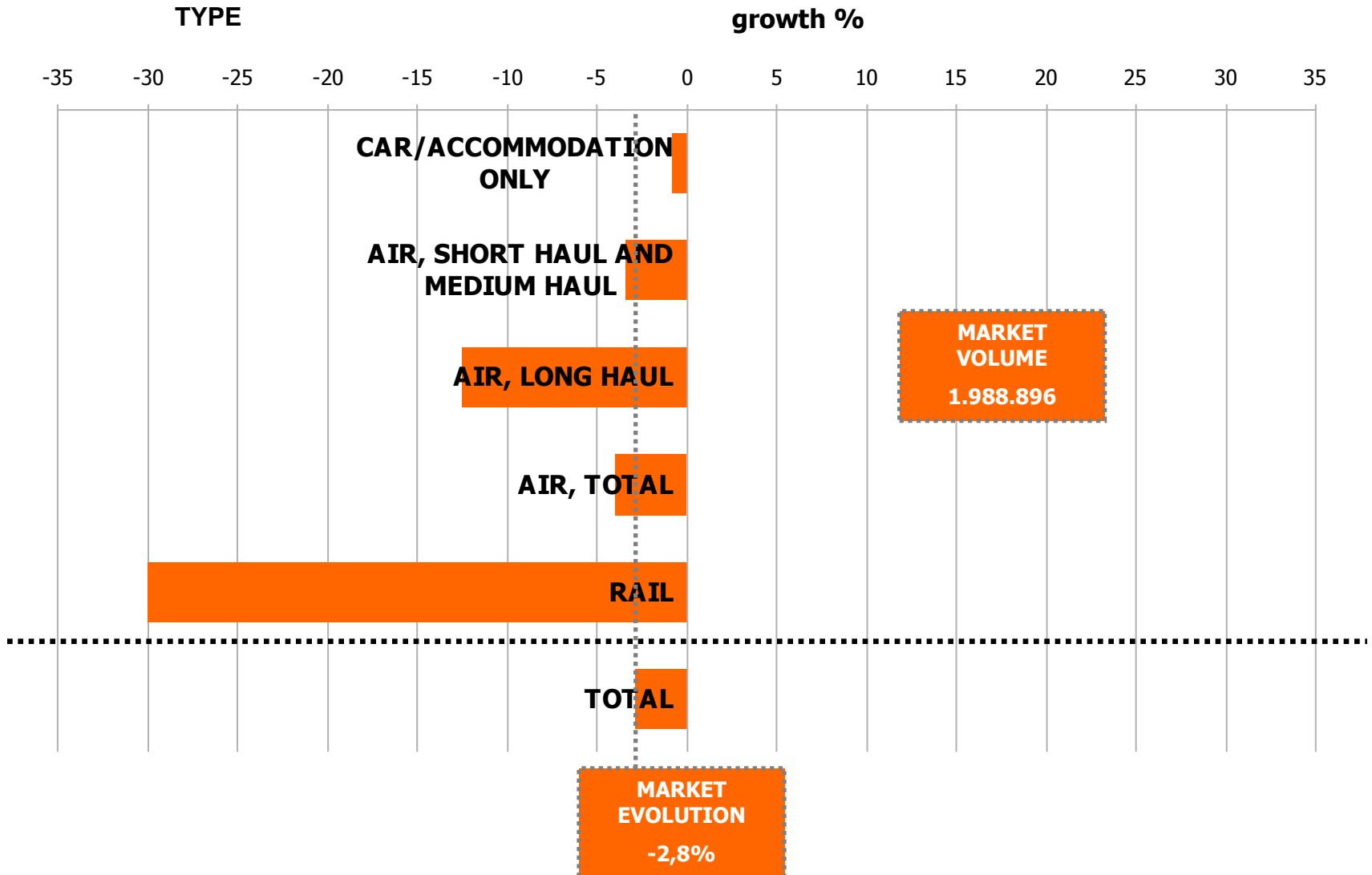
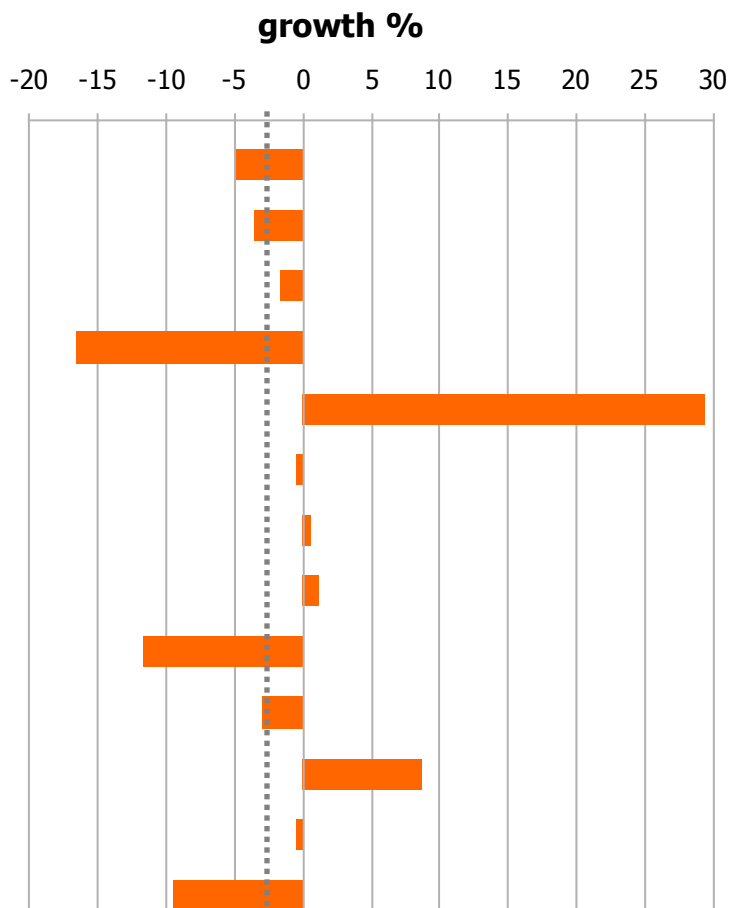


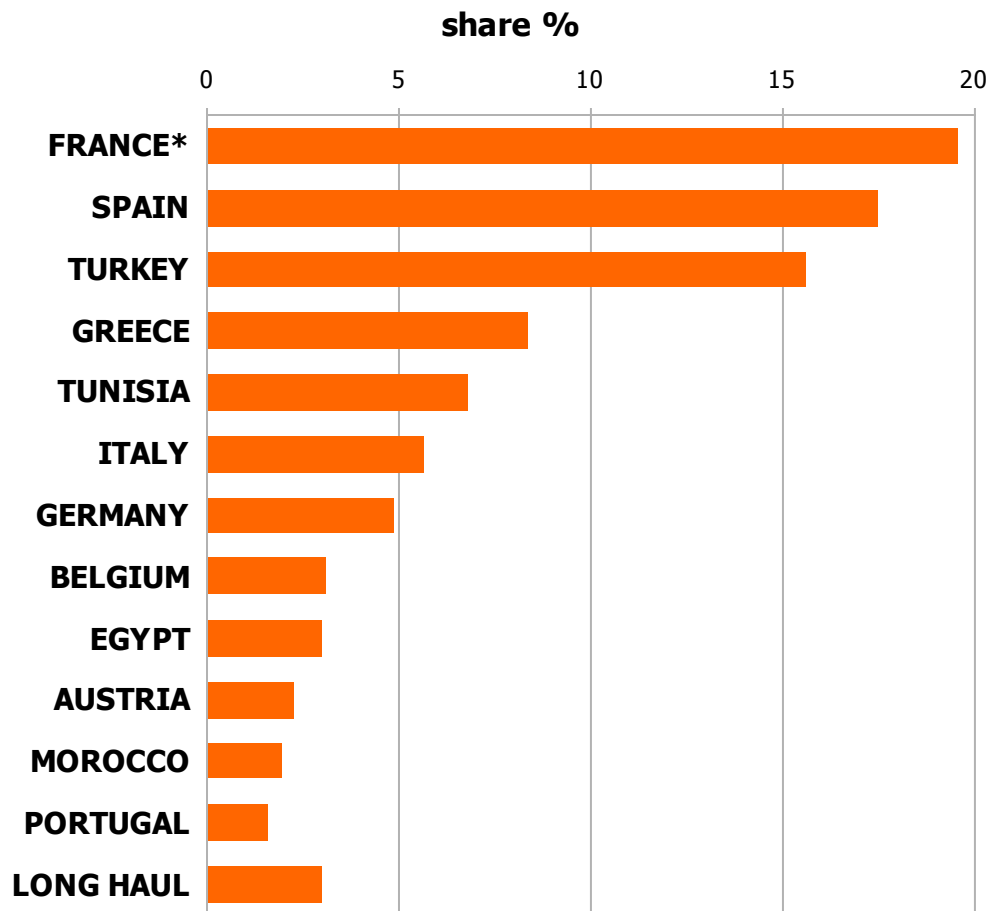
MODE OF TRANSPORT

**HOLIDAYS
SUMMER 2012**



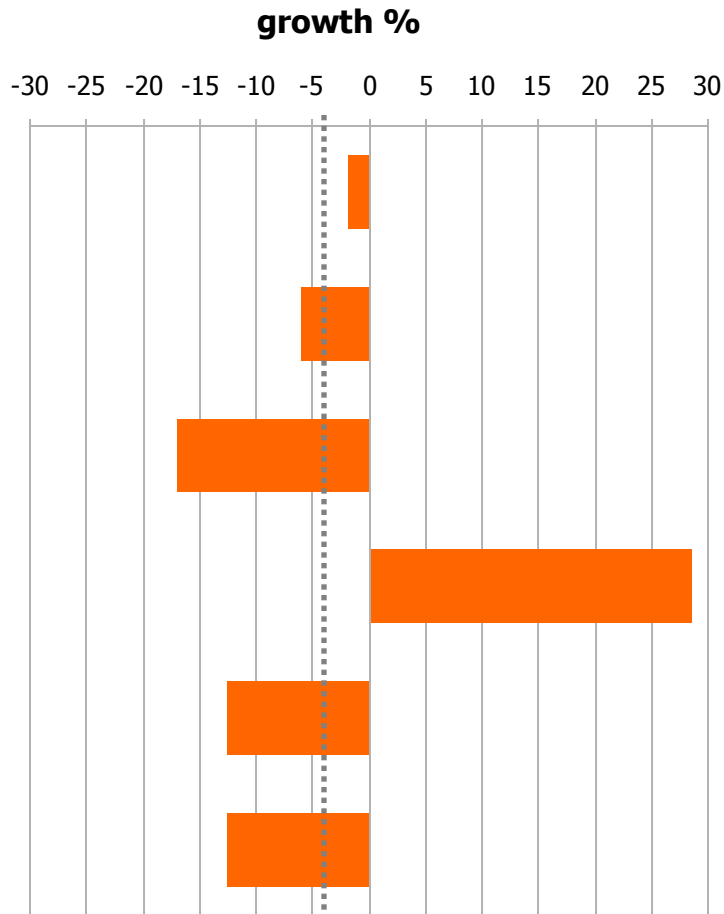


**MARKET
EVOLUTION**
-2,8%

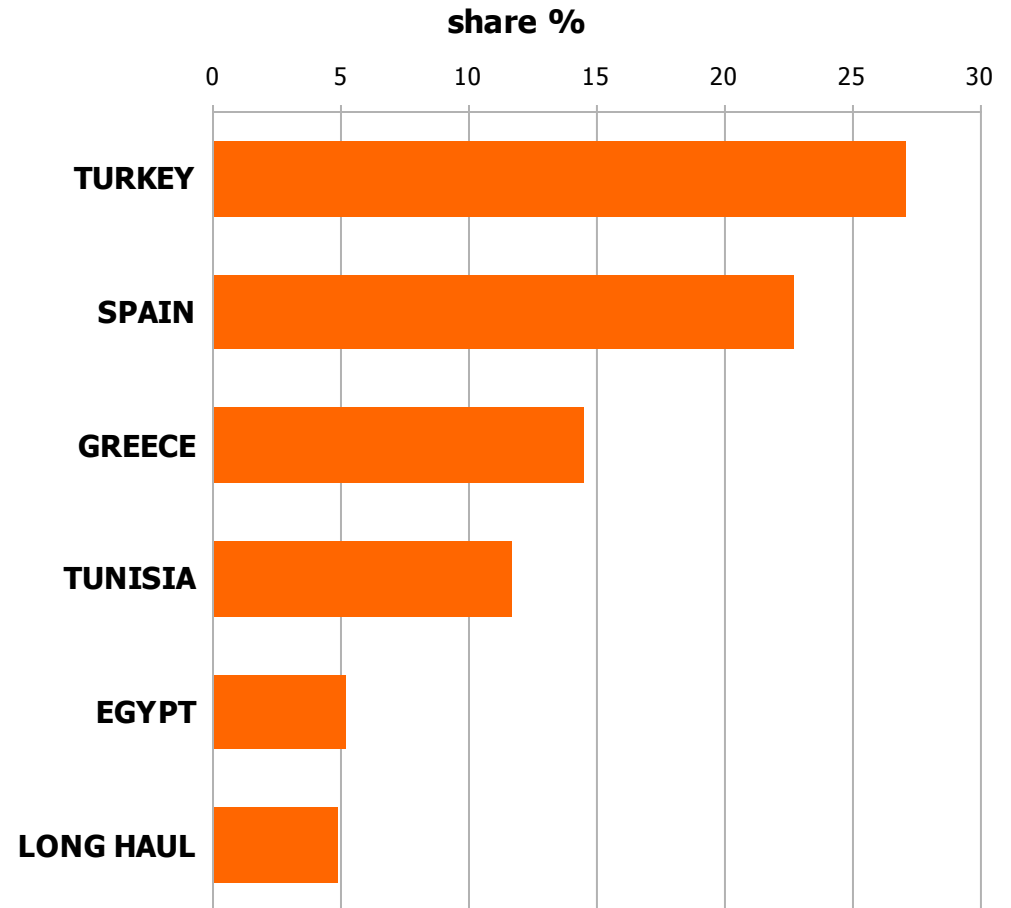


**MARKET
VOLUME**
1.988.896

* Total France

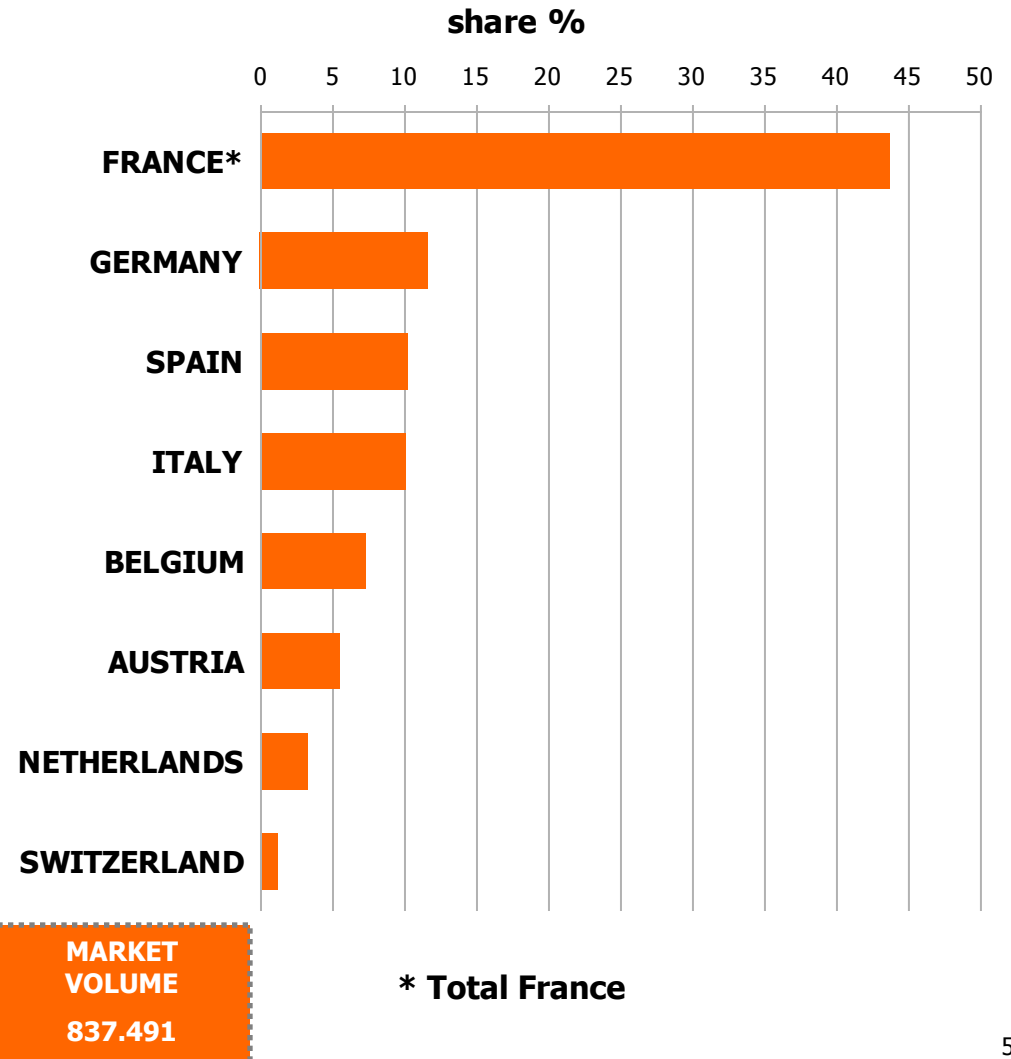
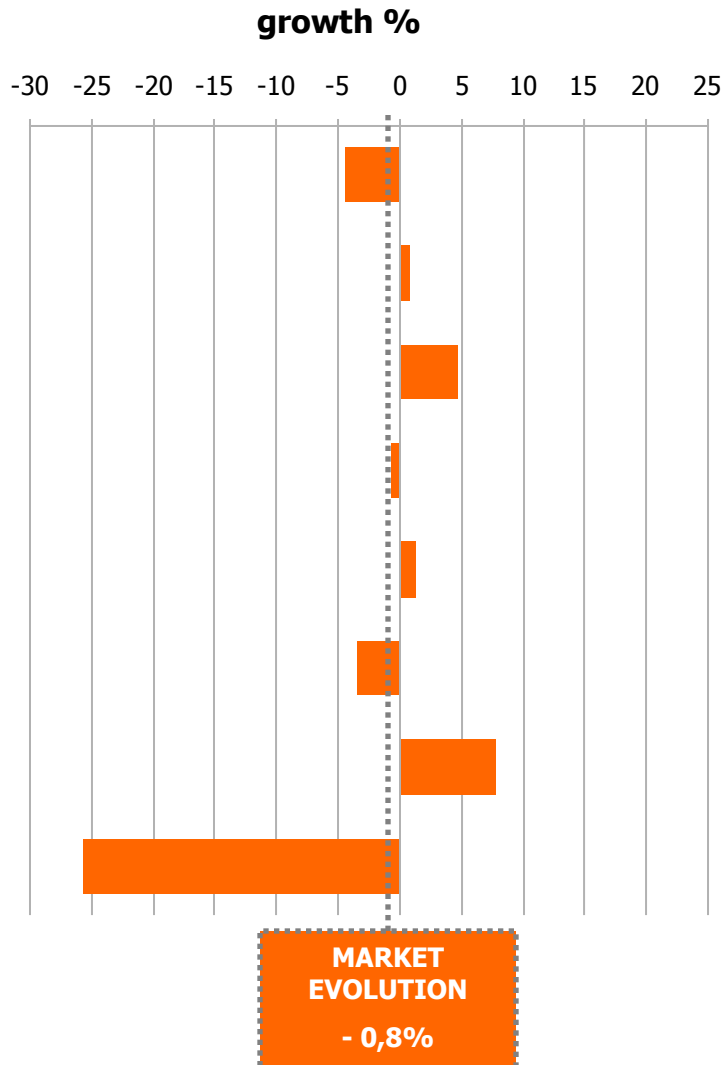


**MARKET
EVOLUTION**
-3,9%



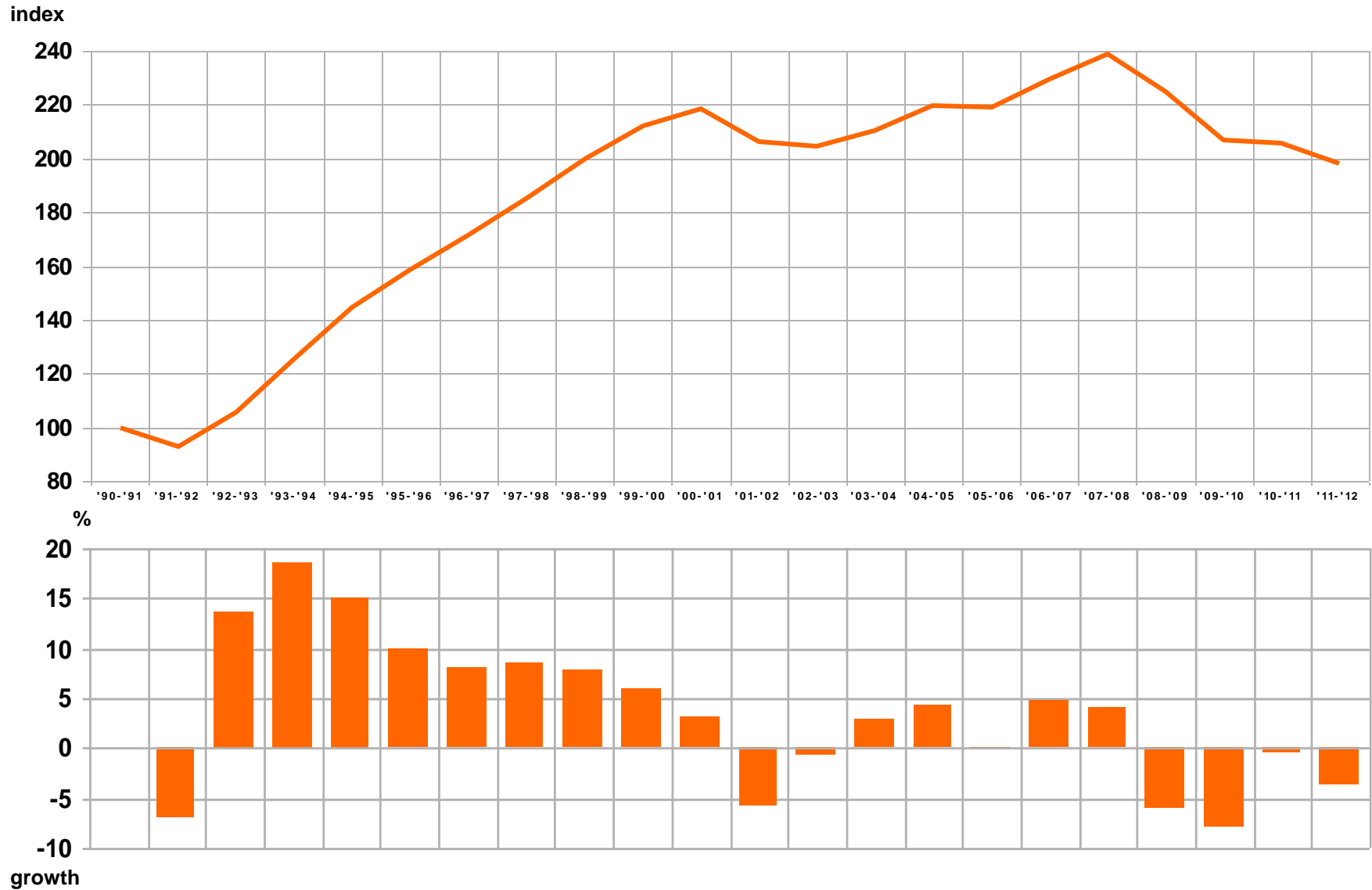
**MARKET
VOLUME**
1.135.516

CAR/ ACCOMMODATION ONLY

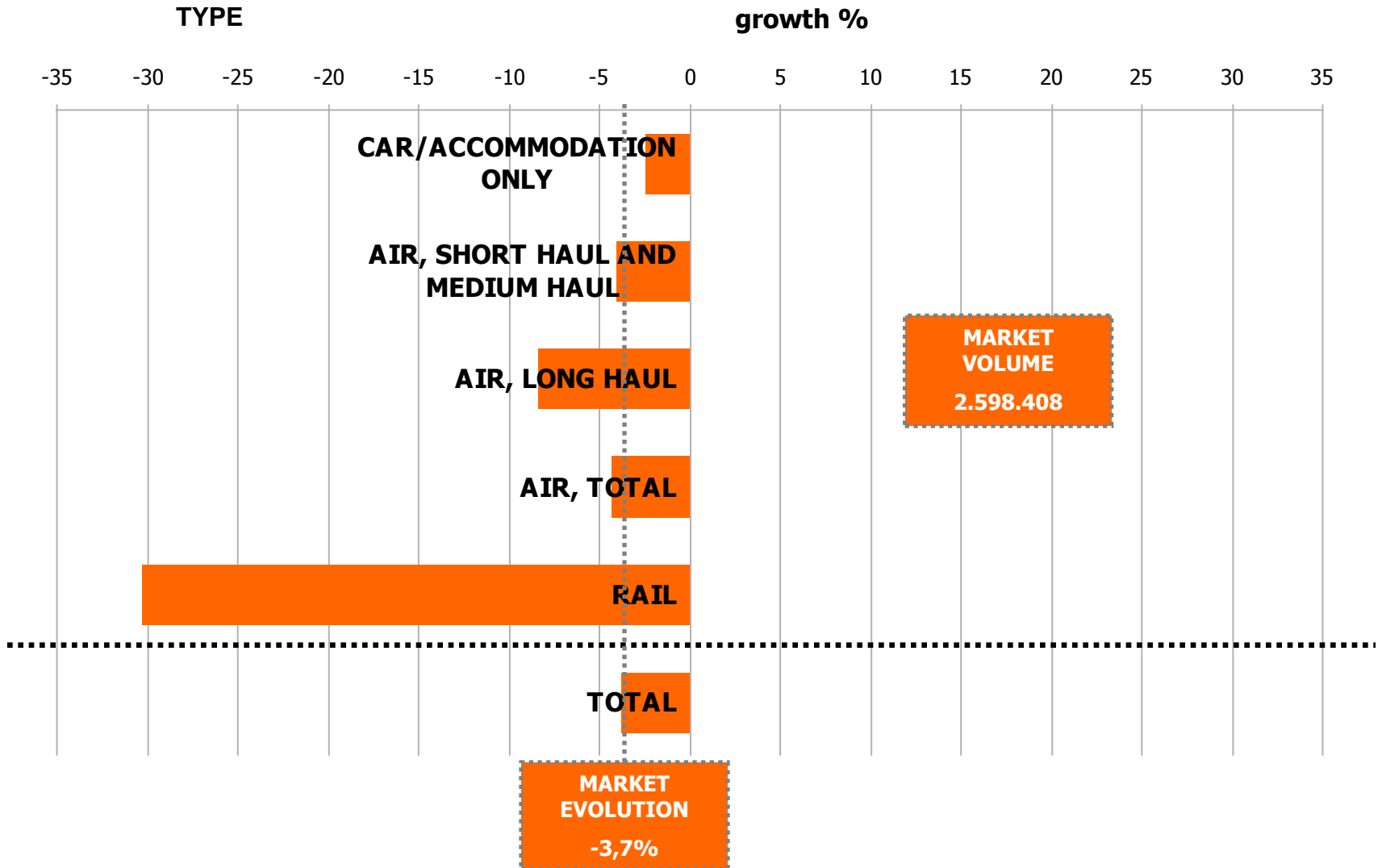


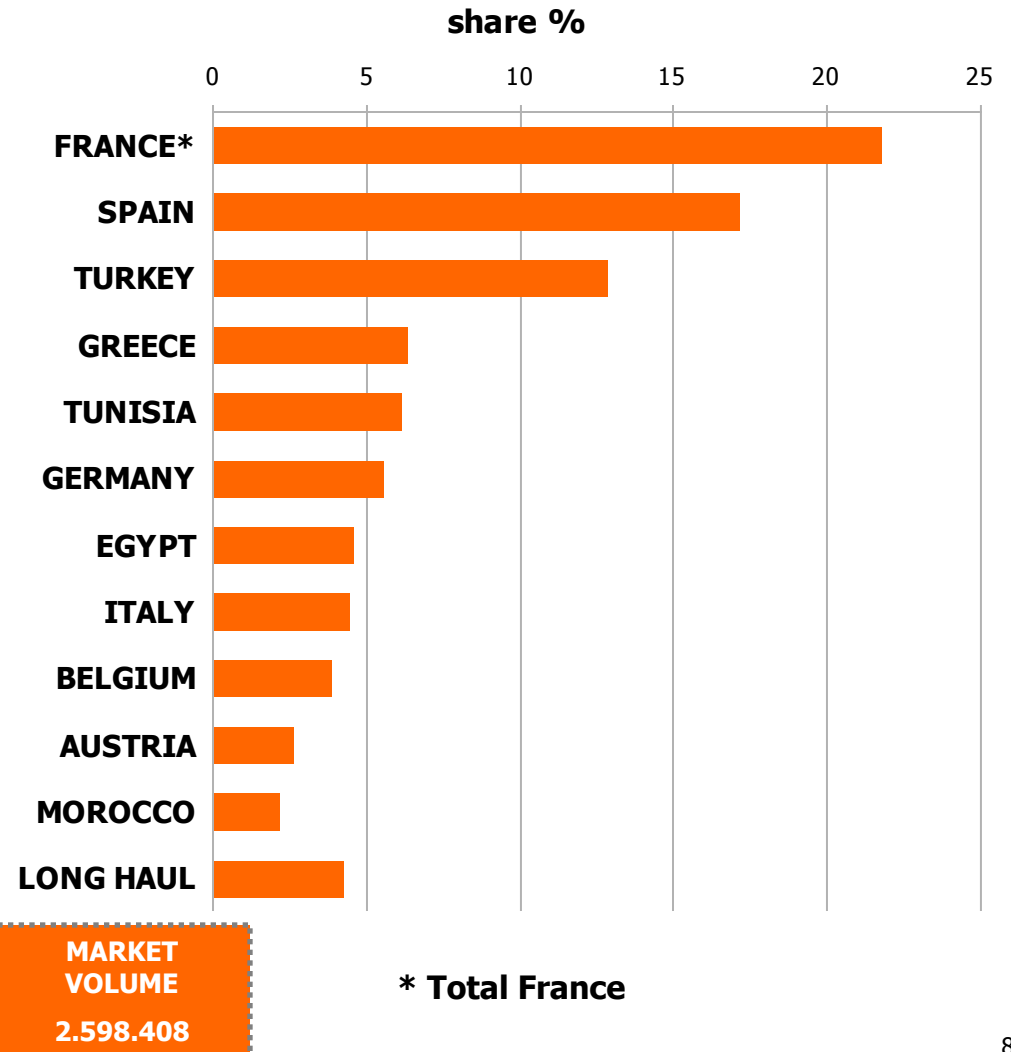
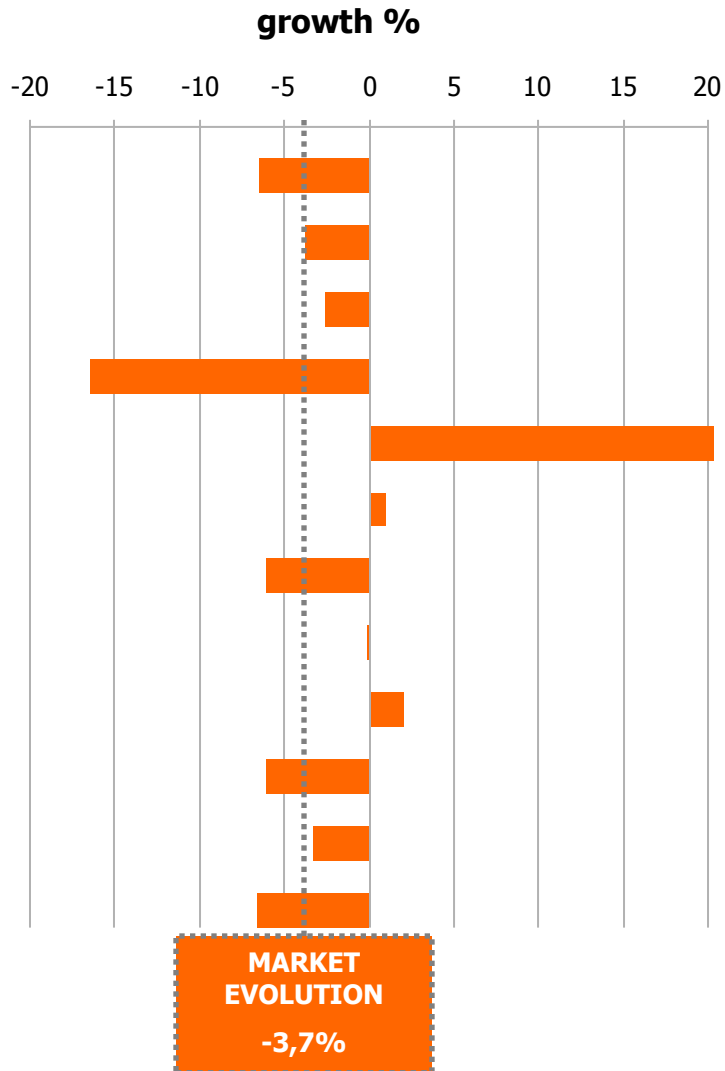
ABTO/WES PANEL RESEARCH

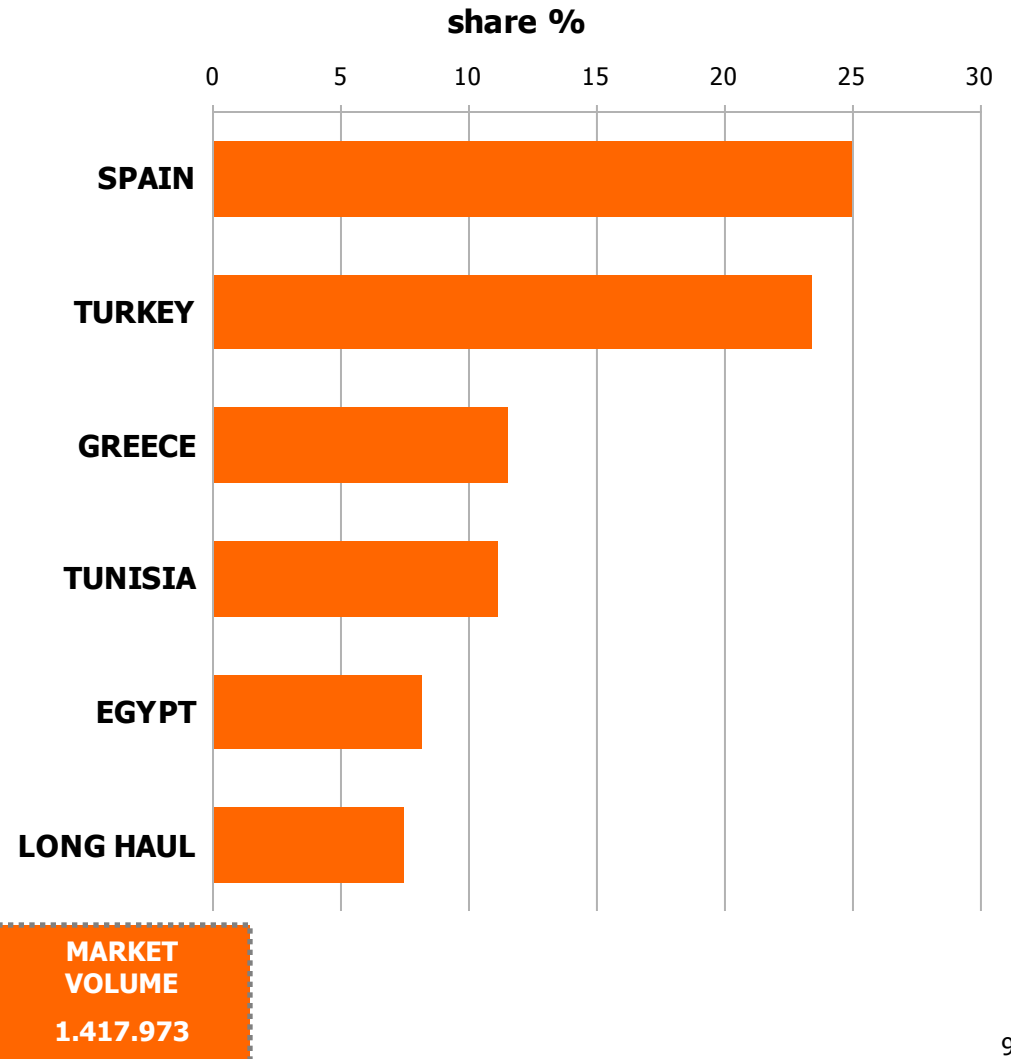
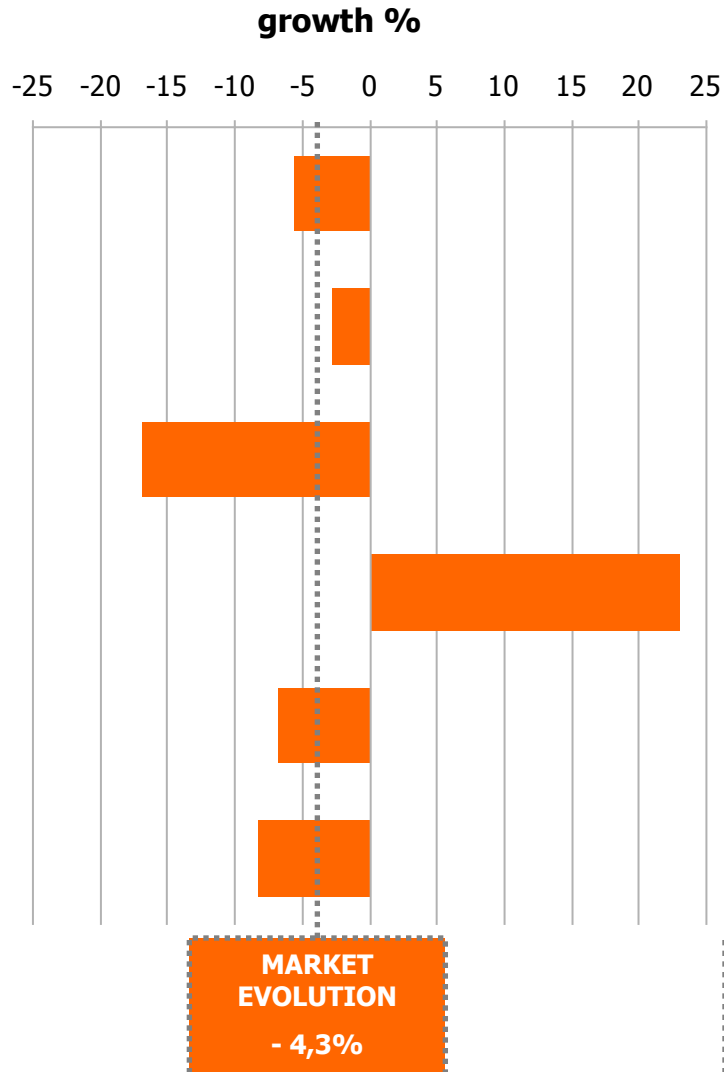
HOLIDAYS YEAR 1990-'12



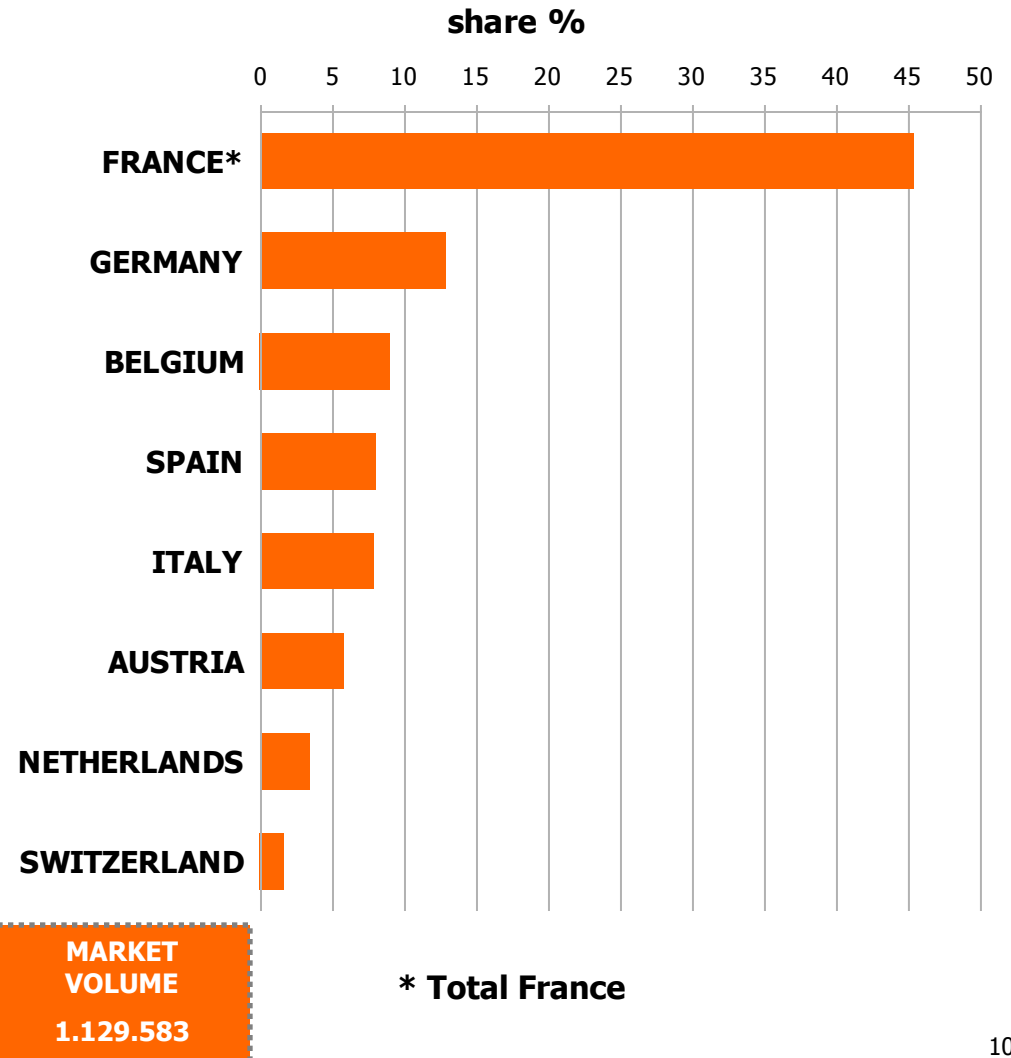
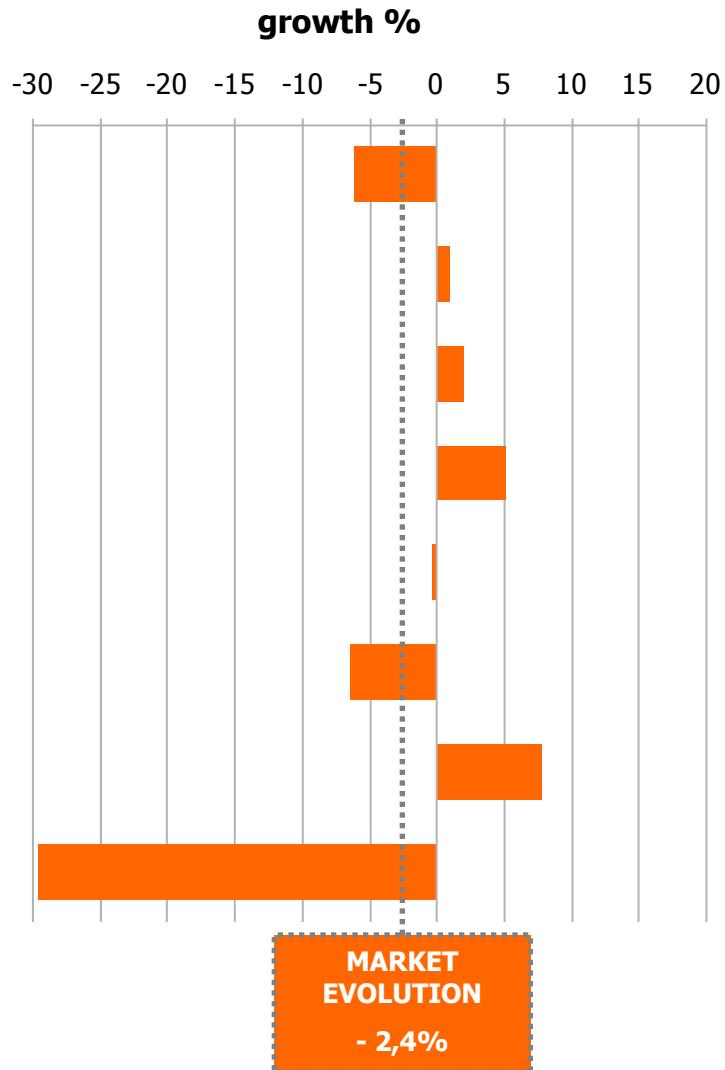
MODE OF TRANSPORT



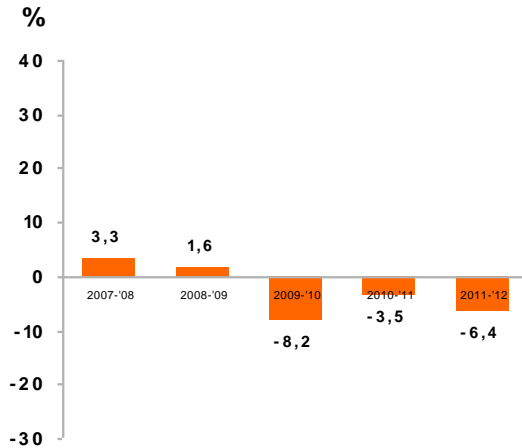




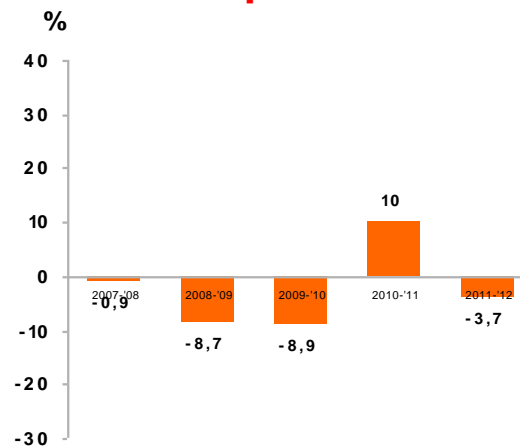
CAR/ ACCOMMODATION ONLY



Total France



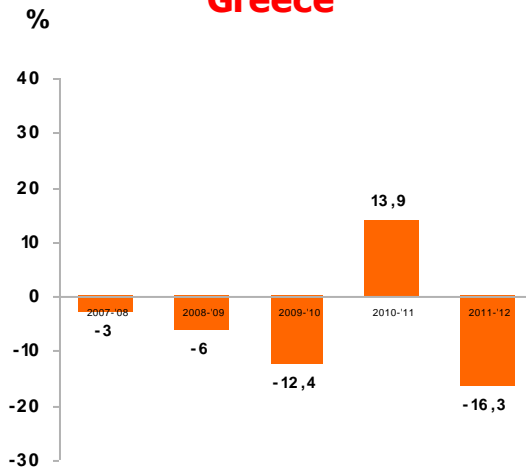
Spain



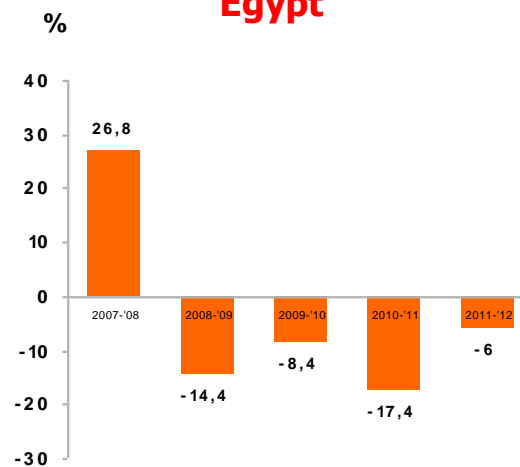
Turkey



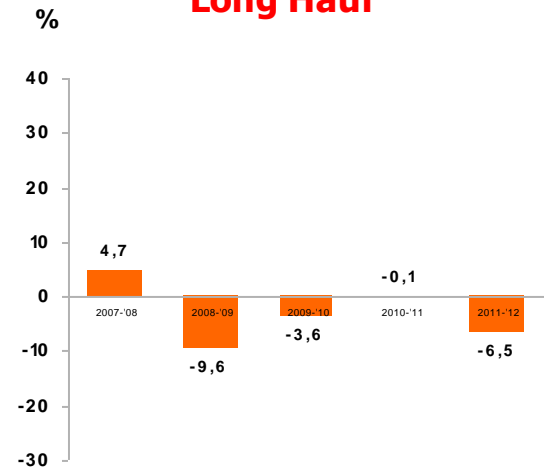
Greece



Egypt

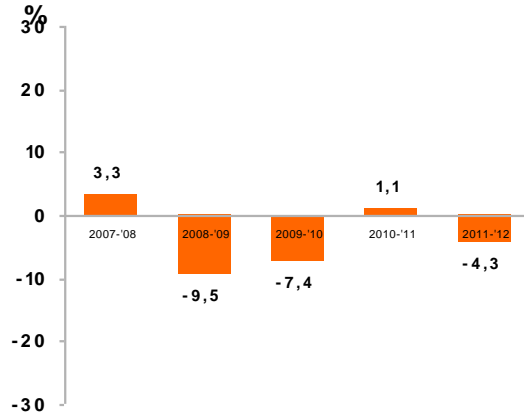


Long Haul

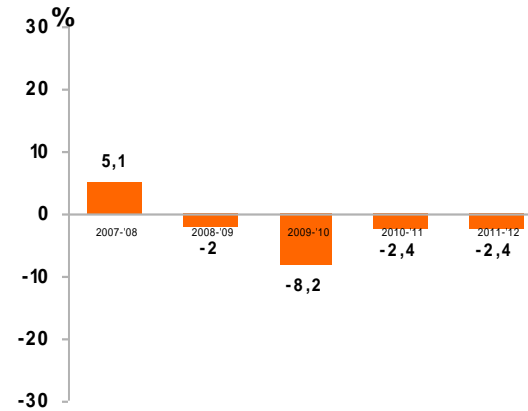


YEARLY GROWTH (%)

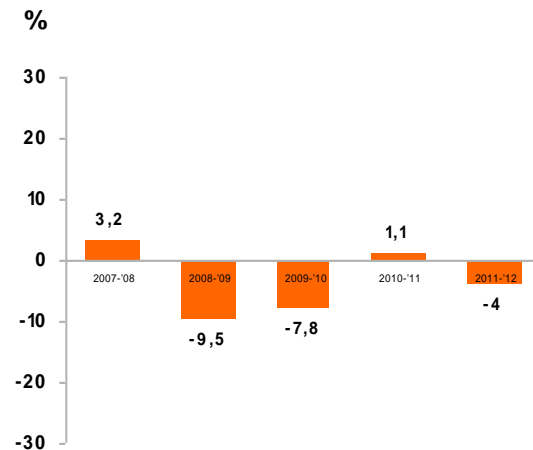
AIR



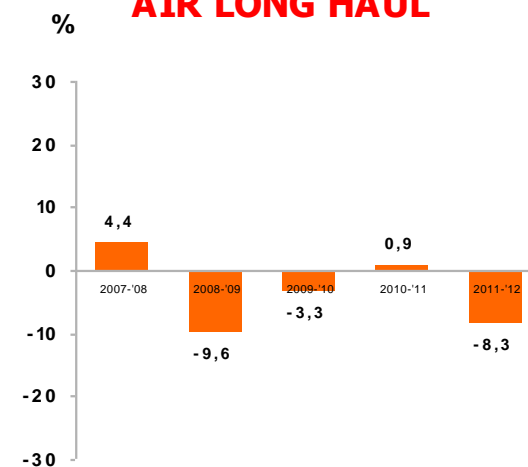
CAR/ACCOMMODATION ONLY



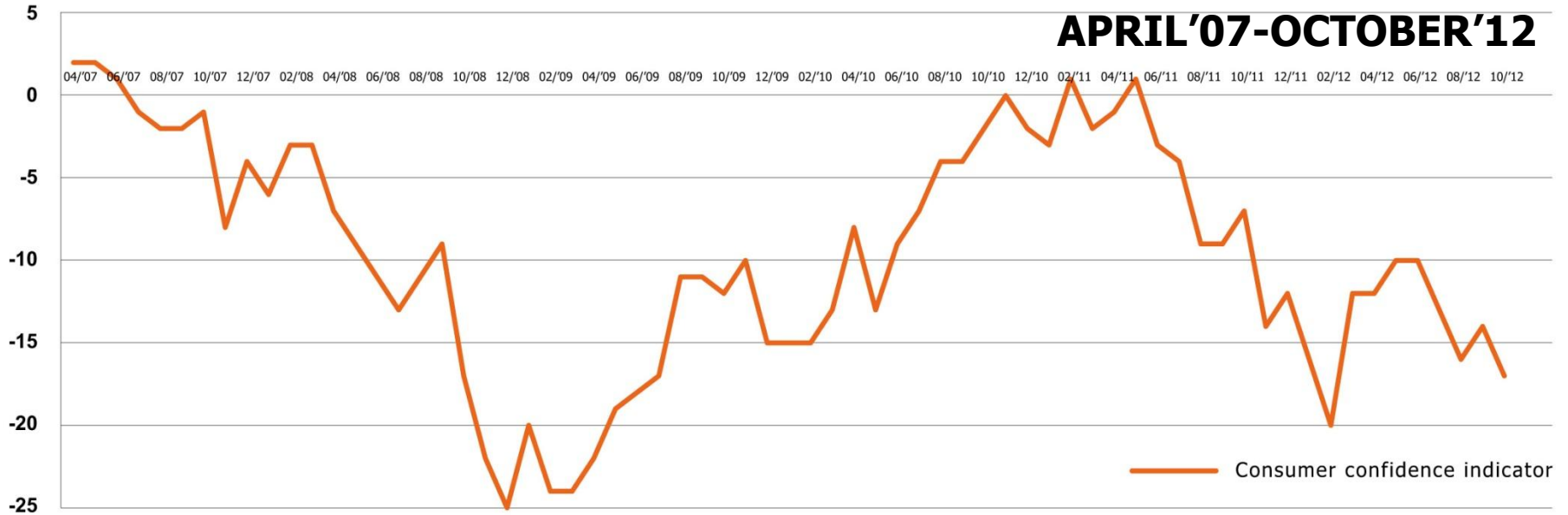
AIR SHORT & MEDIUM HAUL



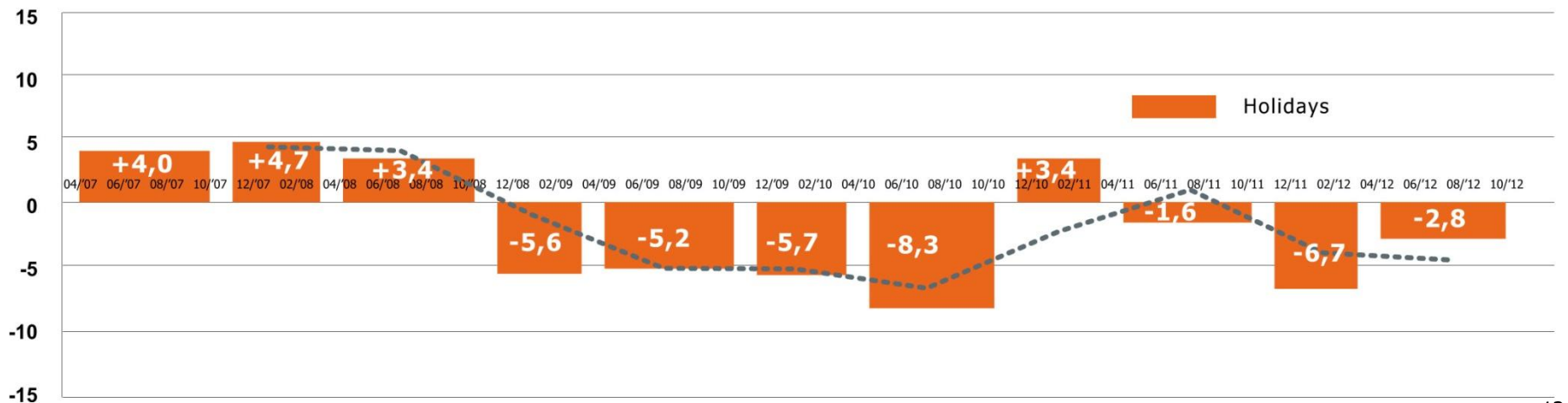
AIR LONG HAUL

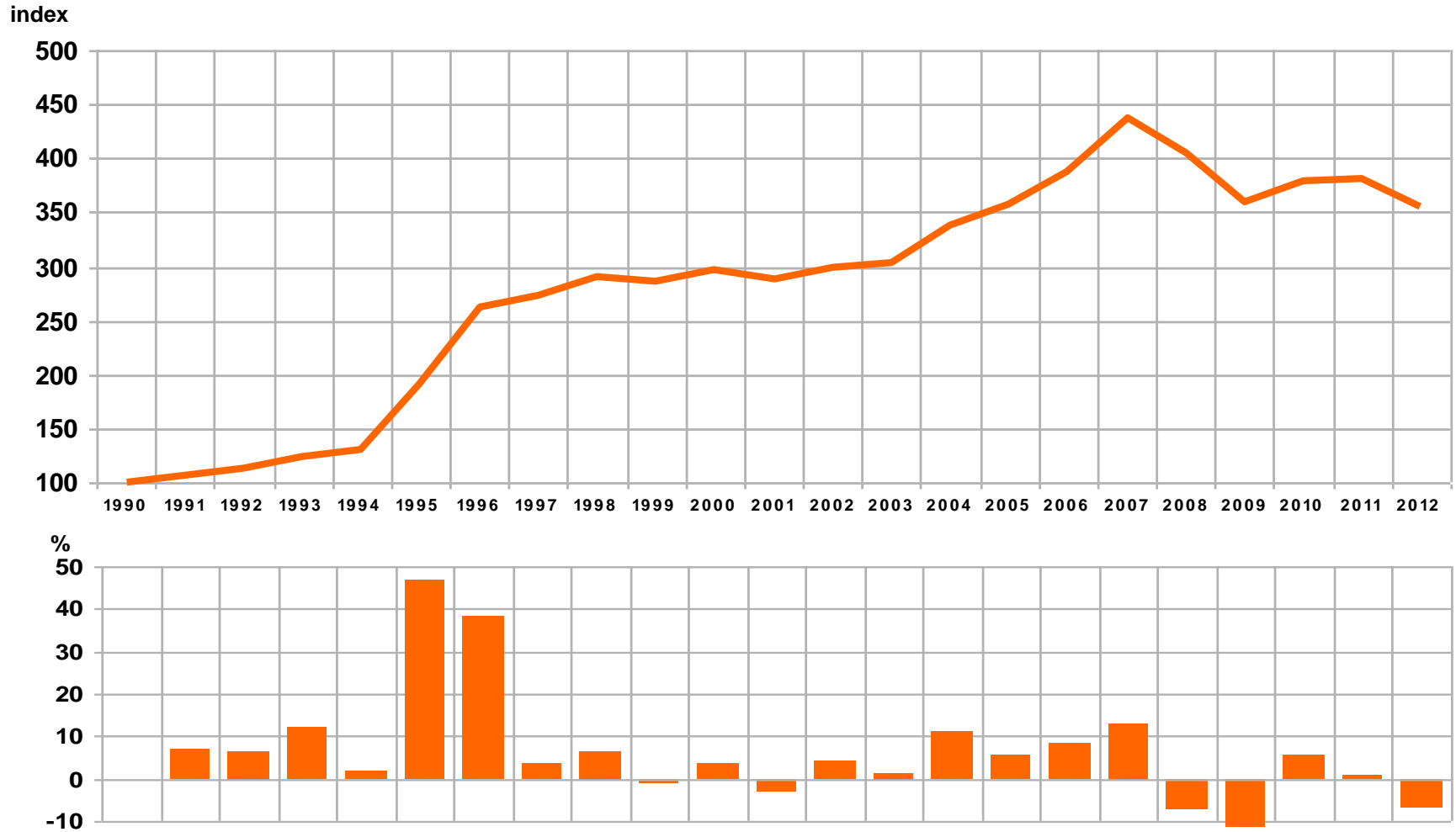


CONSUMER CONFIDENCE INDICATOR VS EVOLUTION HOLIDAYS APRIL '07-OCTOBER '12

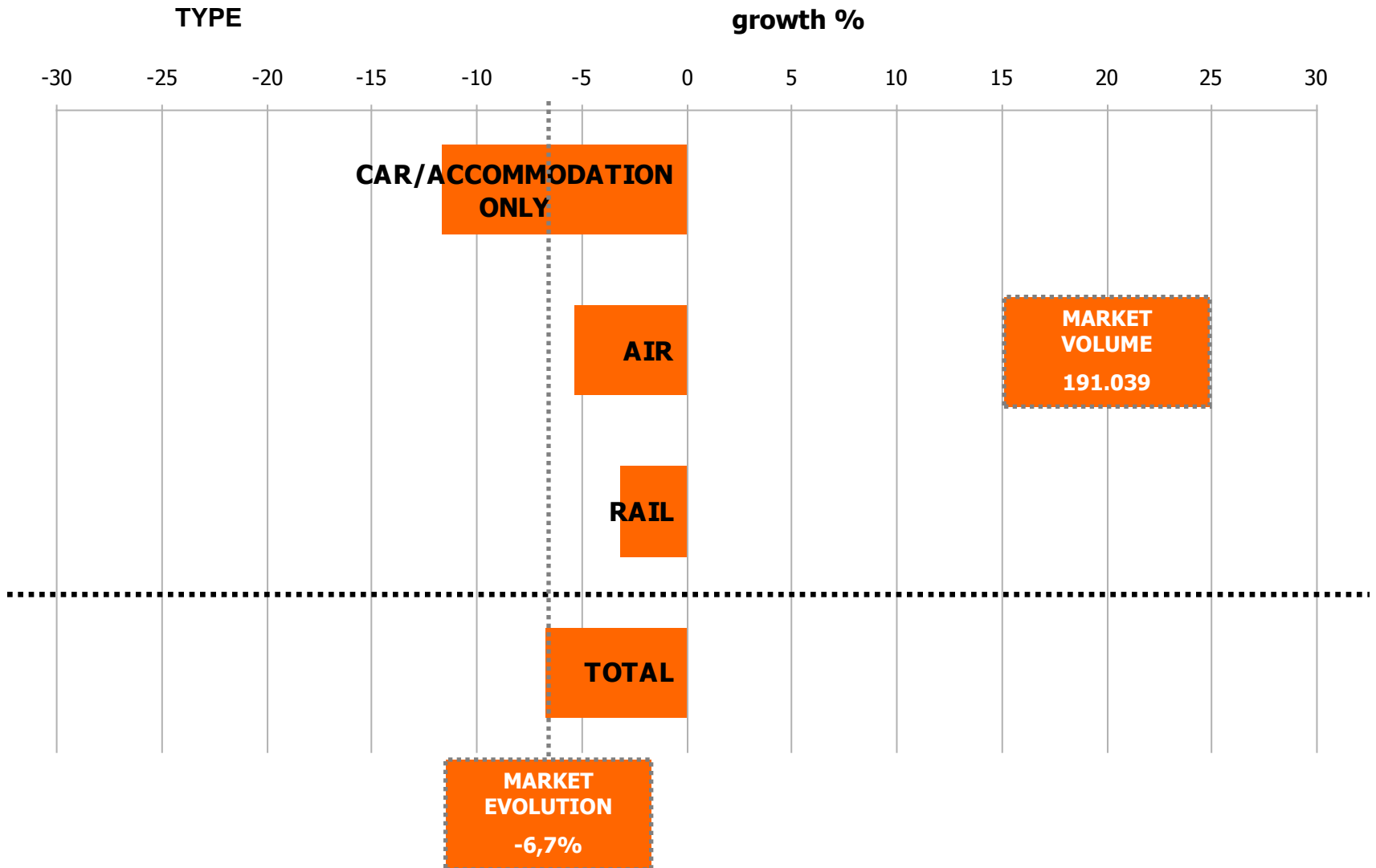


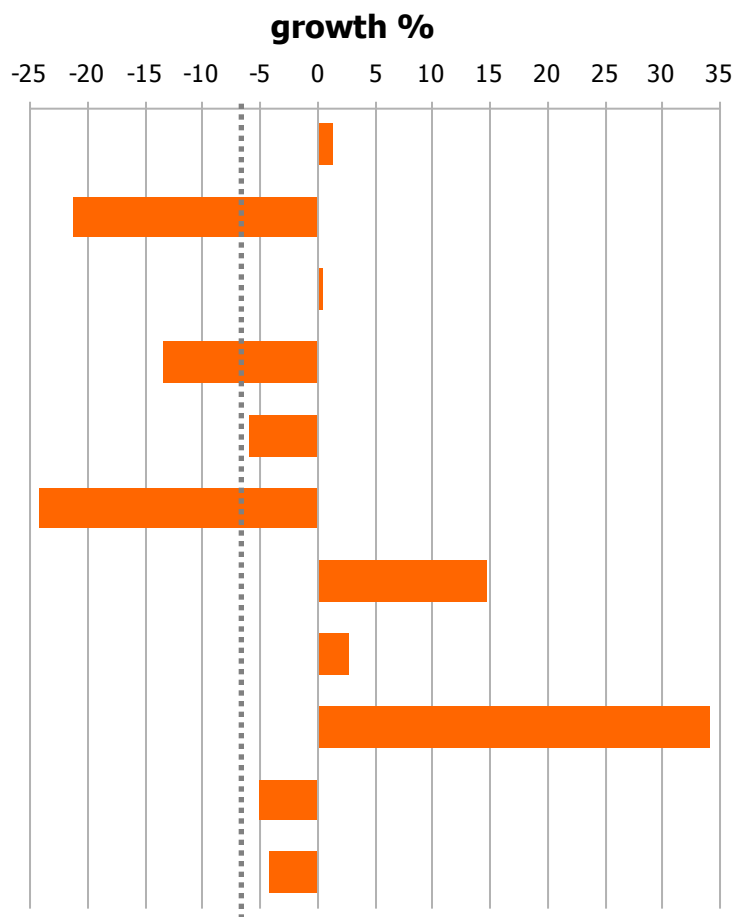
Source: National Bank of Belgium



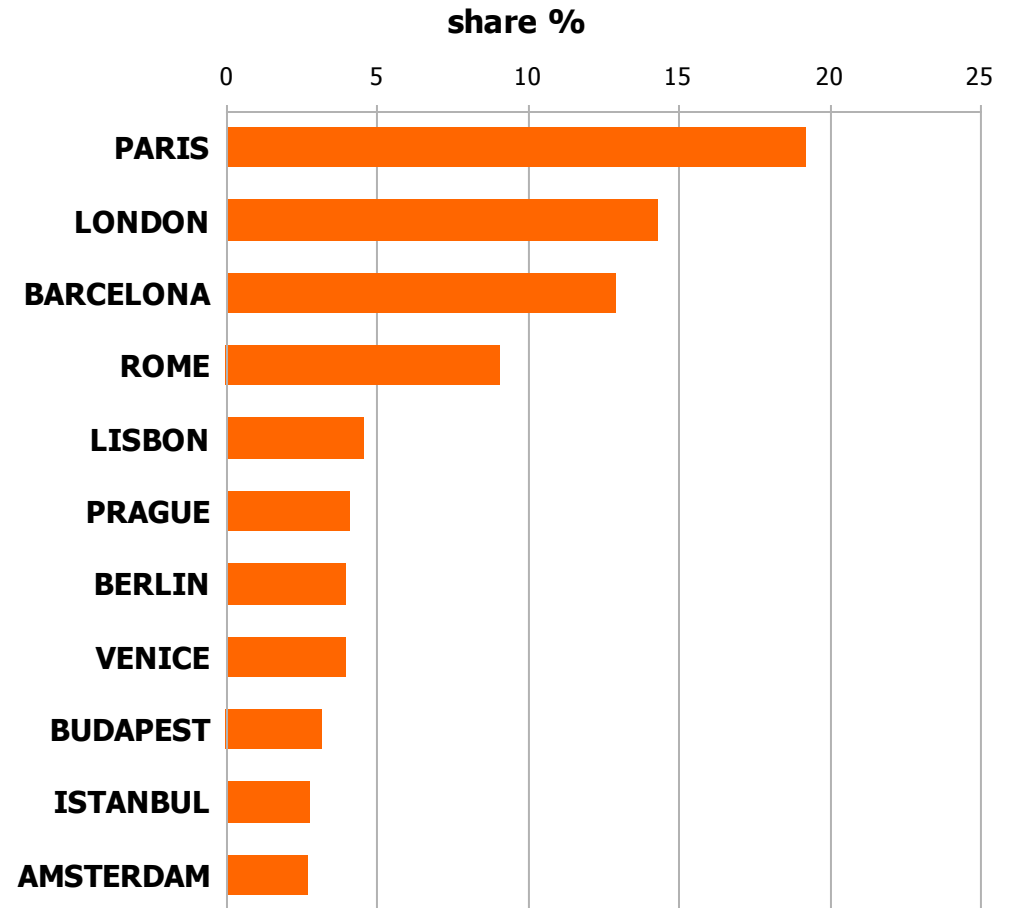


MODE OF TRANSPORT





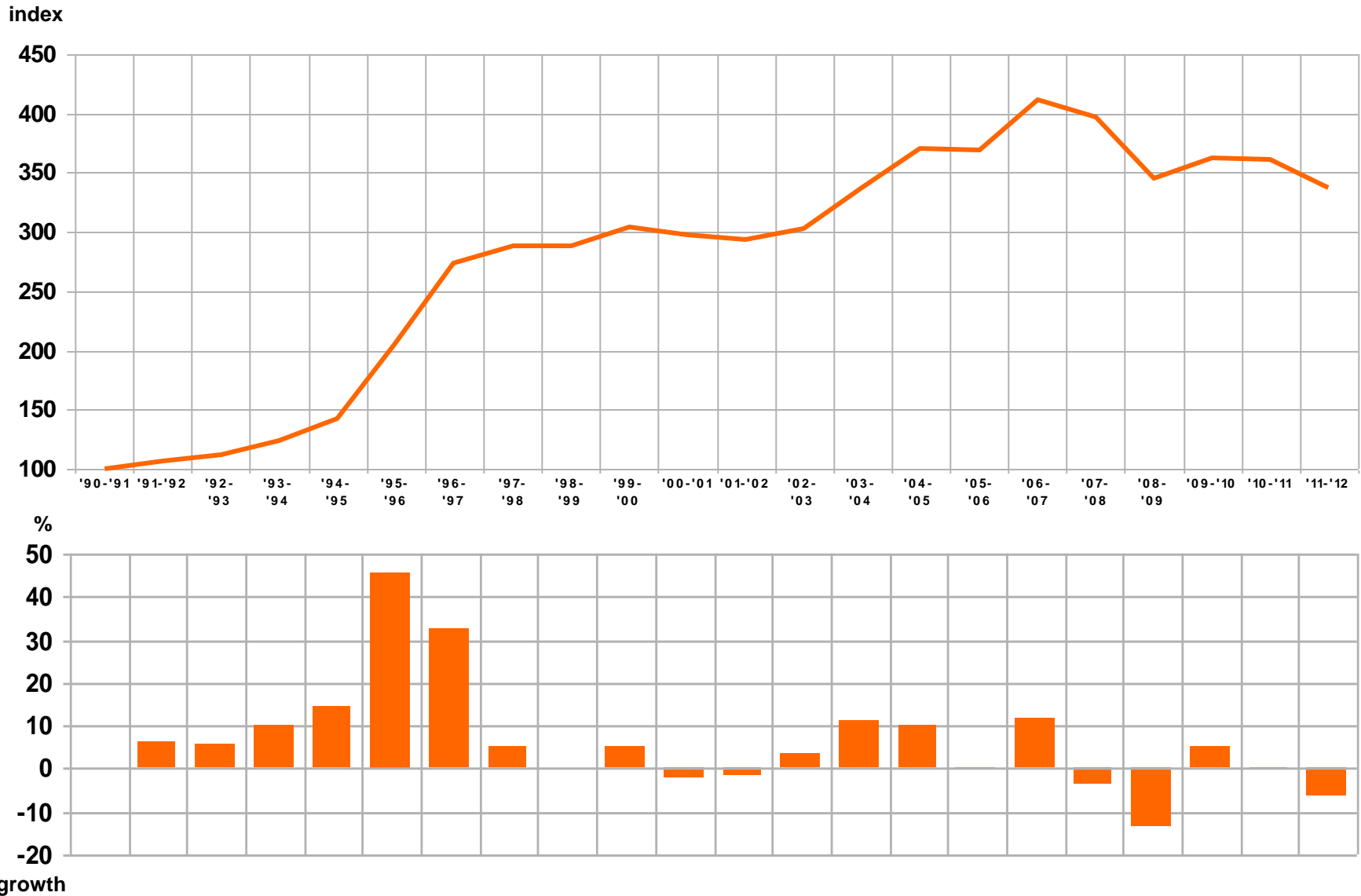
**MARKET
EVOLUTION**
-6,7%



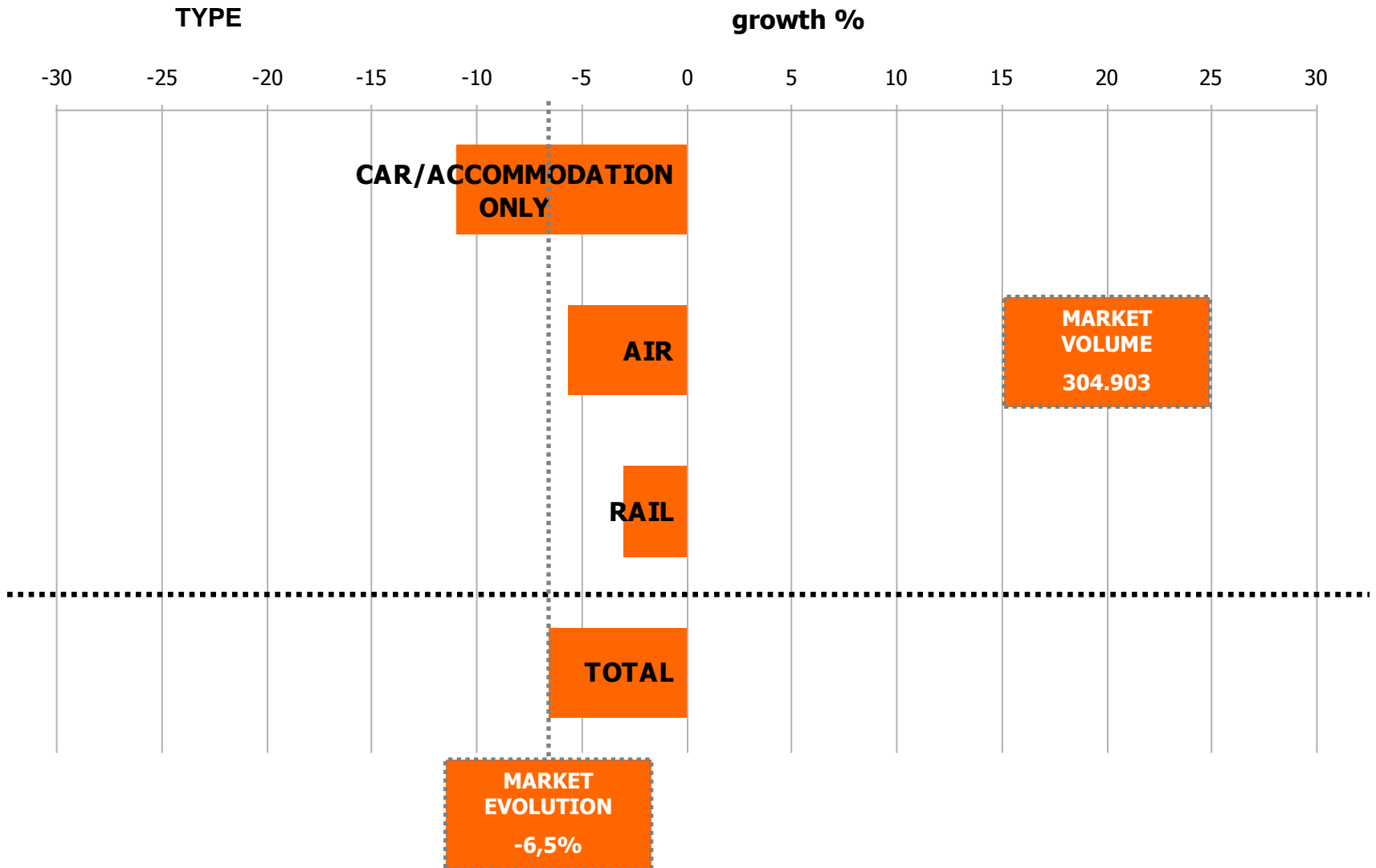
**MARKET
VOLUME**
191.039

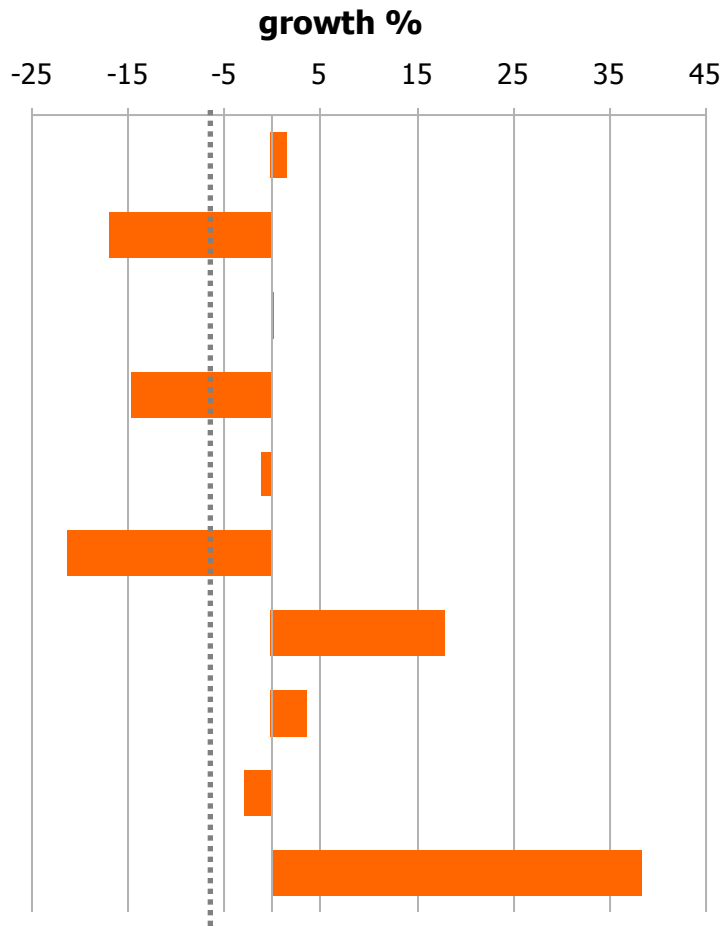
ABTO/WES PANEL RESEARCH

CITY TRIPS YEAR 1990-'12

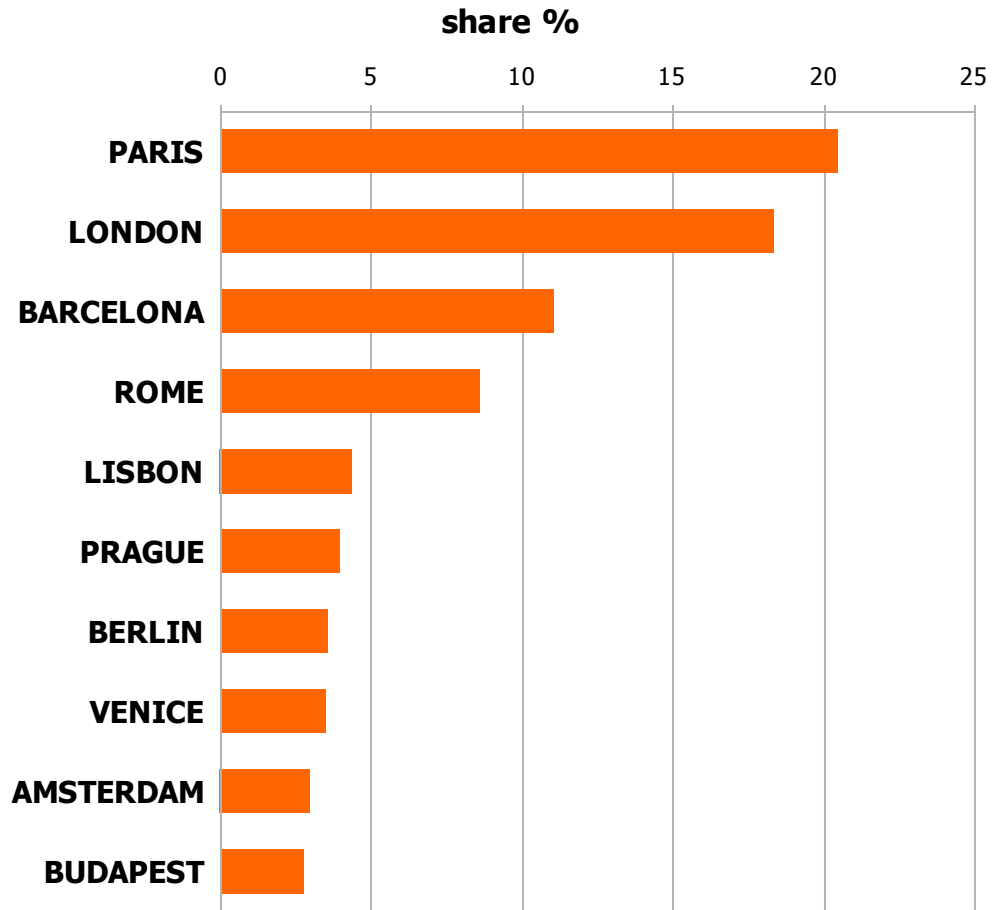


MODE OF TRANSPORT





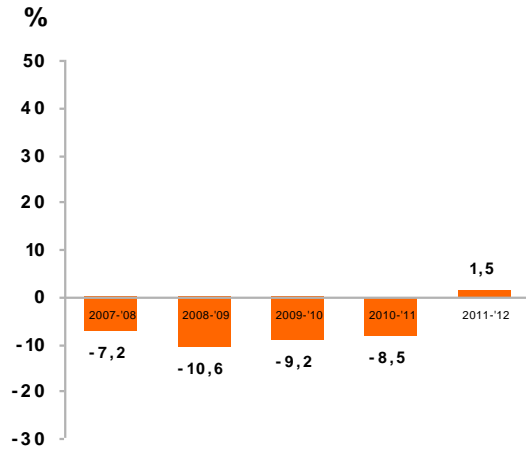
**MARKET
EVOLUTION**
-6,5%



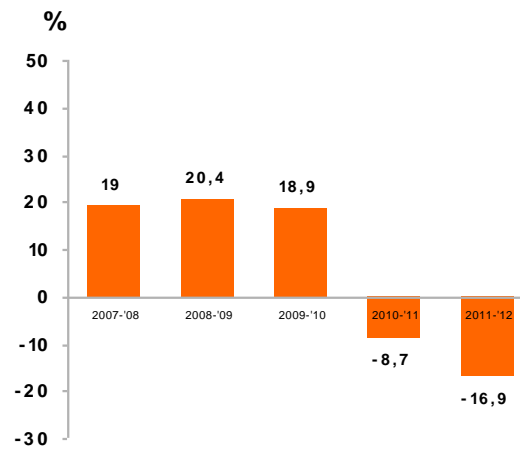
**MARKET
VOLUME**
304.903

YEARLY GROWTH (%)

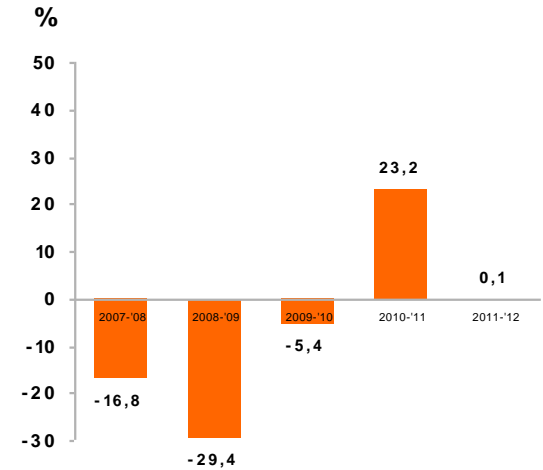
PARIS



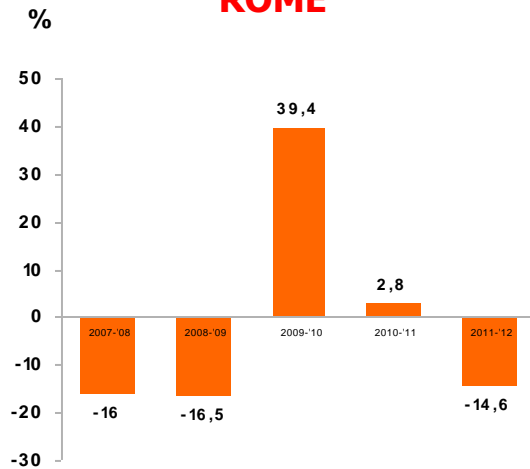
LONDON



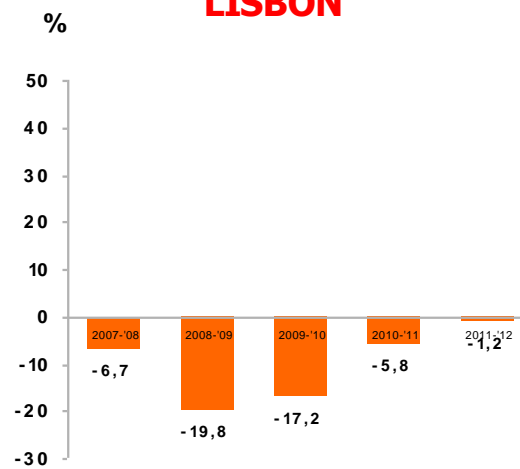
BARCELONA



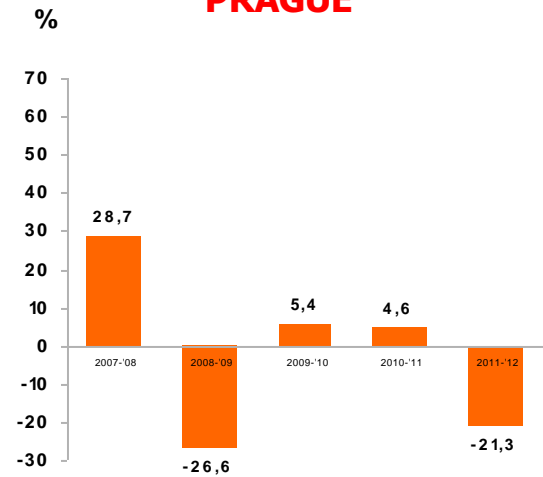
ROME



LISBON



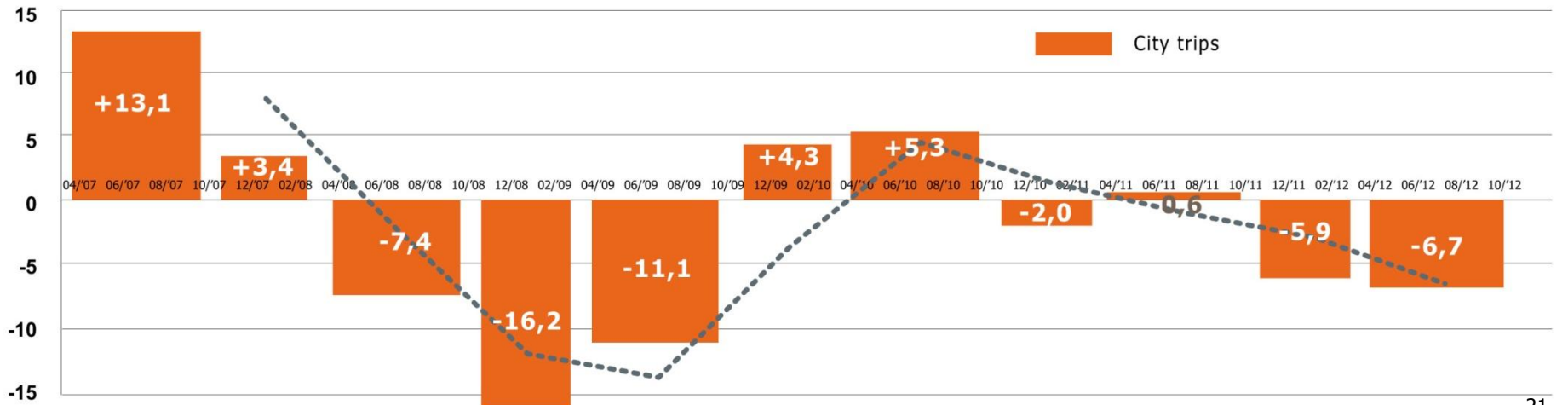
PRAGUE



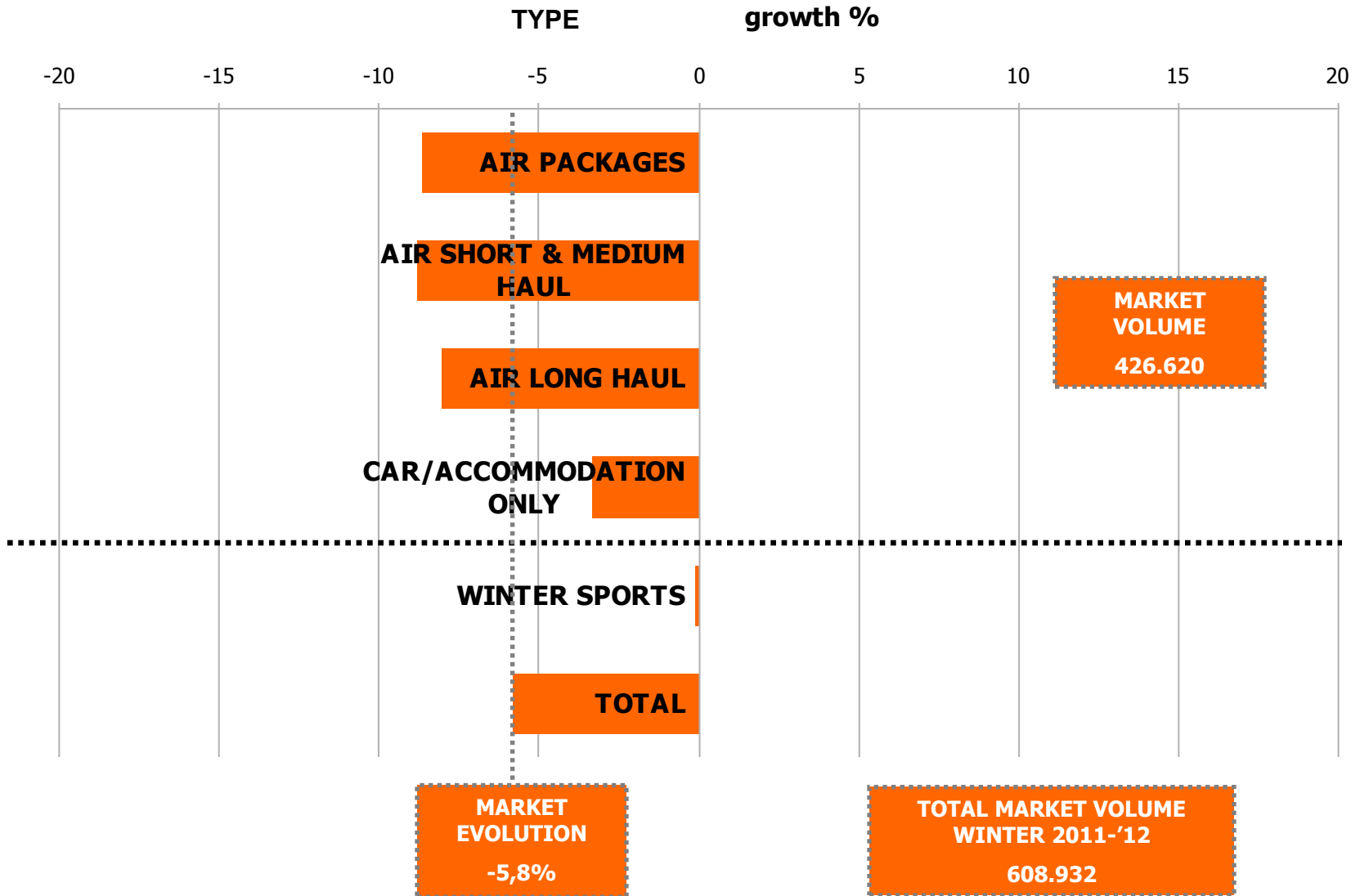
**CONSUMER CONFIDENCE INDICATOR
 VS EVOLUTION CITY TRIPS
 APRIL '07-OCTOBER '12**



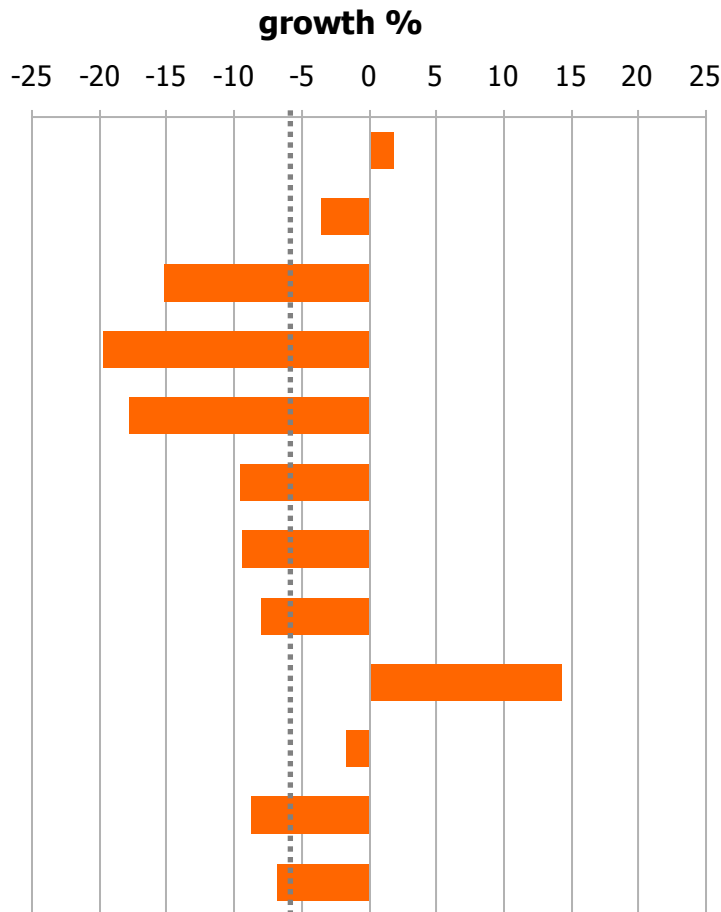
Source: National Bank of Belgium



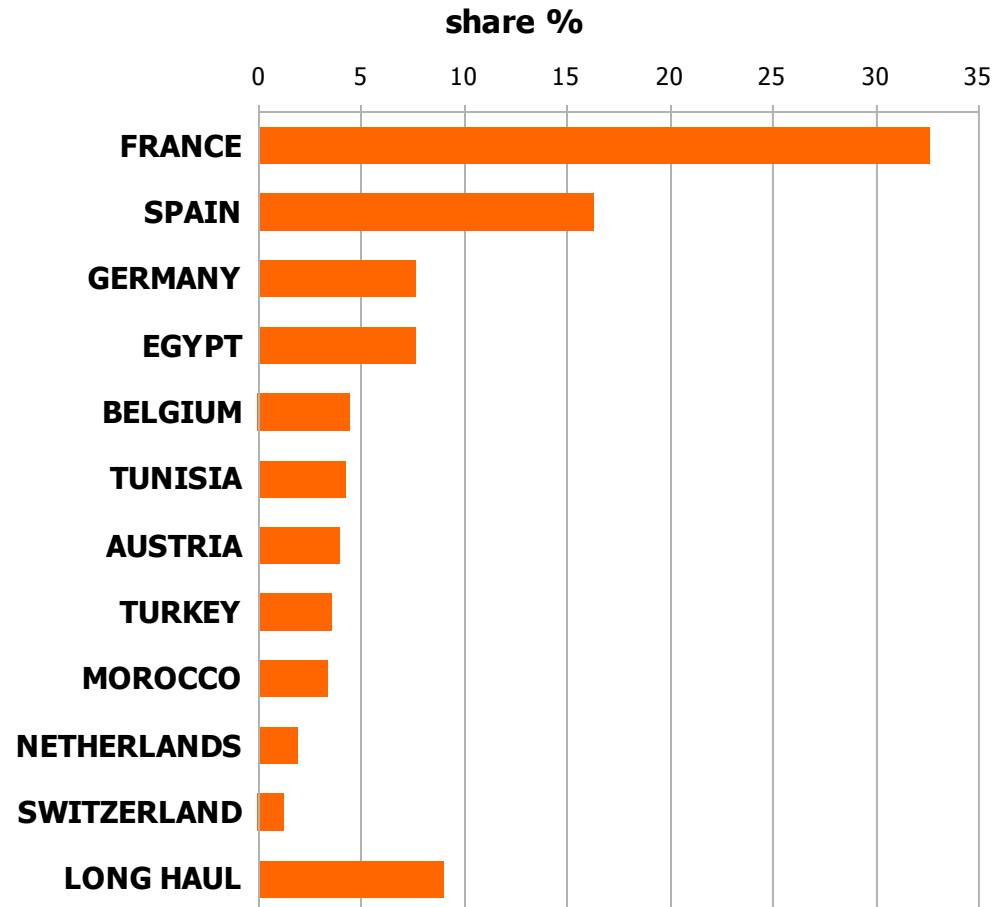
HOLIDAYS BOOKINGS WINTER 2012-'13 FIRST TRENDS



ALL DESTINATIONS

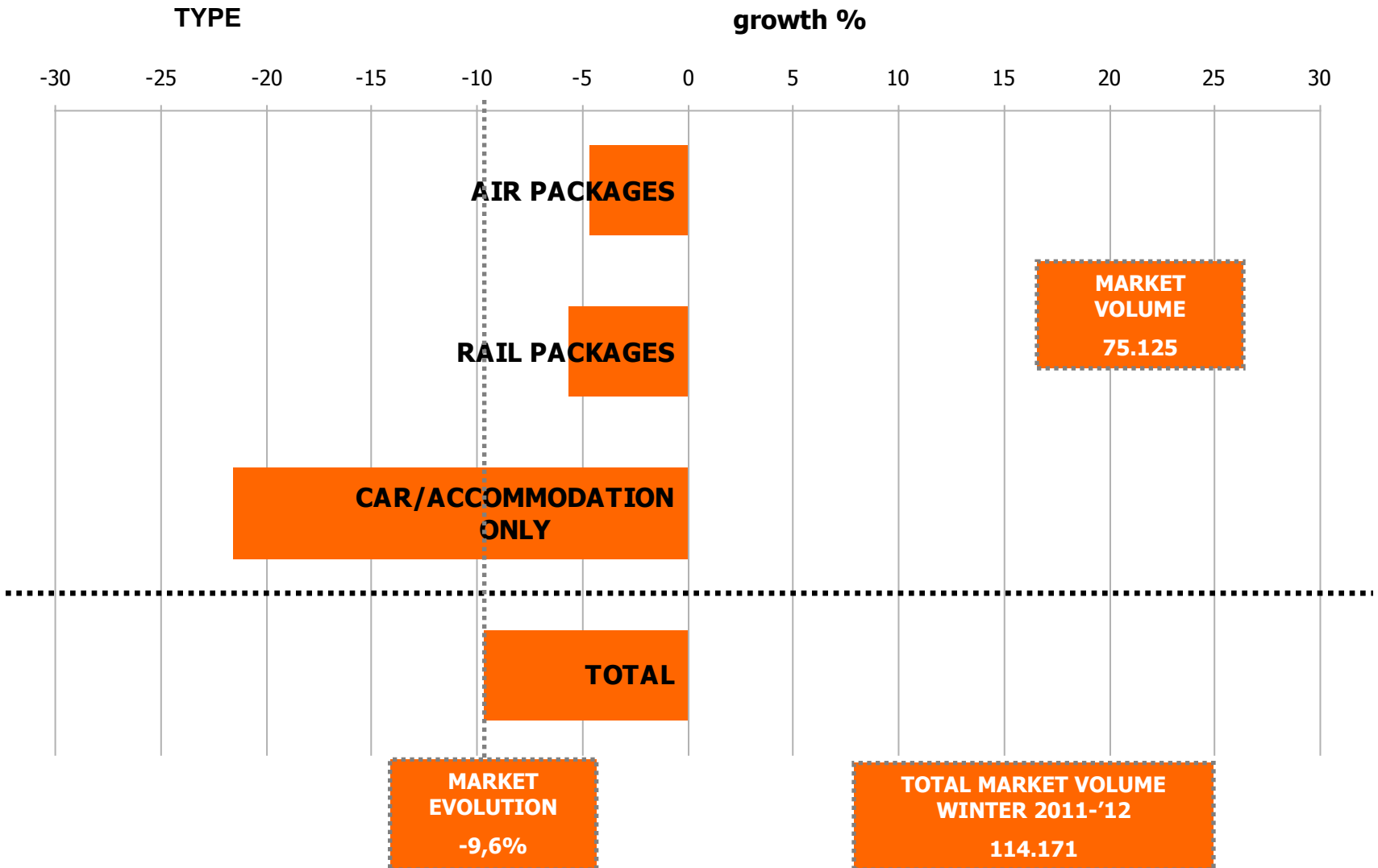


MARKET EVOLUTION
-5,8%



MARKET VOLUME
426.620

CITY TRIPS BOOKINGS WINTER 2012-'13 FIRST TRENDS



ALL DESTINATIONS

